FROM:

ALBA LEASING S.P.A.

TO:

ACCOUNT BANK

COMPUTATION AGENT CORPORATE SERVICER

ISSUER

REPRESENTATIVE OF NOTEHOLDERS



QUARTERLY SETTLEMENT REPORT - SUNNY 1 SPV

QUARTERLY SETTLEMENT REPORT DATE

QUARTERLY SETTLEMENT PERIOD QUARTERLY INTEREST PERIOD QUARTERLY PAYMENT DATE 05/12/2016

Included

Included

01/09/2016 30/11/2016 22/09/2016 22/12/2016

22/12/2016



1) COLLECTIONS

		lected	

- 1.1 Instalments
- 1.2 Recoveries
- 1.3 Prepayments
- 1.4 Late charges
- 1.5 Others

Total

~ `	Sec. 2010 10 10 10 10 10 10 10 10 10 10 10 10				- 11
2)	Receivables	Purchased	b١	, the	Selle

- 3) Amounts accrued and paid to the SPV as Indemnity Amount under Warranty and Indemnity Agreement (art. 6)
- 4) Total Available Cash
- 5) Interest accrued on Eligible Investments
- 6) Collected Excess Indemnity Amount to be repaid to the Originator

Principal	Interest	Total		
17.441.995,34	1.719.248,82	19,161,244,16		
233.652,53	51.817,53	285.470,06		
8.417.773,35	214.197,54	8.631,970,89		
•	614,34	614,34		
•	-			
26.093,421,22	1.985,878,23	28,079,299,45		

•	-	
	-	
26,093,421,22	1,985.878,23	28.079.299,45



2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

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		DEBITO RESIDOO						
·		Unpaid Principal Instalments (A)	Total principal Instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B)	Outstanding Amount (A) +(D)		
	Pool 1	- 1.416,66	5.955.307,93	602,402,80	5.955.307,93	5,953,891,27		
	Pool 2	60,92	35,467,440,74	1,499.501,25	35.467.440,74	35.467.379,82		
Performing Receivables	Pool 3	- 50.385,23	457.986.842,12	143.167.637,01	457,986,842,12	457.936.456,89		
•	Pool 4	TI	76.902,81	3.962,00	76.902,81	76,902,81		
	Total	51.862,81	499.486.493,60	145.273.503,06	499.486.493,60	499.434.630,79		
	Pool 1	15.225,28	9.877,83	593,03	9.877,83	25,103,11		
:	Pool 2	16.005,14	136.828,70	7.883,19	136,828,70	152.833,84		
Delinquent Receivables	Pool 3	209.581,75	1.246.432,40	156,561,52	1,246,432,40	1,456,014,15		
	Pool 4	-	÷	-		delander in delangue de la		
	Total	240.812,17	1,393,138,93	165.037,74	1.393,138,93	1,633,951,10		
	Pool 1	13.808,62	5.965.185,76	602,995,83	5.965.185,76	5,978,994,38		
	Pool 2	15.944,22	35,604,269,44	1.507.384,44	35,604,269,44	35,620,213,66		
Total Collateral Portfolio	Pool 3	159.196,52	459.233.274,52	143.324.198,53	459,233,274,52	459.392.471,04		
	Pool 4	Color Color Color Color Color Color Color	76,902,81	3,962,00	76.902,81	76.902,81		
	Total	188.949,36	500,879,632,53	145,438,540,80	500.879.632,53	501.068,581,89		
	Pool 1	51.977,47	41.620,62	1.585,78	41.620,62	93.598,09		
	Pool 2	574.913,11	1,216.879,62	44.113,74	1.216.879,62	1.791.792,73		
Defaulted Receivables	Pool 3	651.242,74	3,333,754,27	1.046.542,09	3.333,754,27	3.984.997,01		
	Pool 4	-	-	•		Section of the sectio		
*	Total	1,278,133,32	4.592.254,51	1.092.241,61	4.592.254,51	5.870.387,83		
	Pool 1	65.786,09	6.006.806,38	604.581,61	6,006.806,38	6.072.592,47		
	Pool 2	590,857,33	36.821.149,06	1,551,498,18	36.821.149,06	37,412.006,39		
Total Accounting Portfolio	Pool 3	810,439,26	462.567,028,79	144,370,740,62	462,567.028,79	463.377.468,05		
	Pool 4	Control of the second s	76.902,81	3,962,00	76.902,81	76,902,81		
	Total	1,467.082,68	505.471.887,04	146,530,782,41	505,471.887,04	506.938,969,72		

·					Unpaid Principal I	nstalments (A)			
		i	qc	qc cred.scad.	qc cred.scad.	qc cred.scad.	qc cred.scad.	qc cred.scad. oltre	
			cred.scad_31g/60g		91g/120g	121g/150g	151g/180g	180g	Total
1	Pool 1	1.285,18		1.432,29	754,20	1,307,93	750,18	8.417,14	15.225,28
l .	Pool 2	2.472,94		3.171,86	2.703,06	1.072,69	1.069,67	2,329,67	16.005,14
Delinquent Receivables	Pool 3	945,95	9.554,14	8.078,17	-	-		192.895,39	209.581,75
	Pool 4	1							•
	Total	2.812,17	14.017,75	12.682,32	3.457,26	2.380,62	1,819,85	203,642,20	240,812,17

•					Total principal ins	talments (B)			
		1	qc	qc cred.scad.	qc cred.scad,	qc cred.scad.	qc cred.scad.	qc cred.scad. oltre	
		qc cred.scad_30g	cred.scad_31g/60g	61g/90g	91g/120g	121g/150g	151g/180g	180g	Total
	Pool i	-	5,797,27		-	1.358,93	2.051,63	670,00	9.877,83
'	Pool 2	-	_ 1	55,536,76	73.919,47		-	7,372,47	136.828,70
Delinquent Recelvables	Pool 3	· i	251.670,93	967.134,85	•		•	27.626,62	1.246.432,40
	Pool 4								
	Total		257.468,20	1.022.671,61	73.919,47	1.358,93	2.051,63	35,669,09	1.393.138,93

•				**************************************	Residual Optional	Instalment (C)			
]		ąc	qc cred.scad.	qc cred.scad.	qc cred.scad.	qc cred.scad.	qc cred.scad. oltre	
	j	qc cred.scad_30g	cred.scad_31g/60g	61g/90g	91g/120g	121g/150g	151g/180g	180g	Total
	Pool 1	-	150,24	-		115,76	116,38	210,65	593,03
†	Pool 2	-	•	950,00	6.752,00	-	-	181,19	7.883,19
Delinquent Receivables	Pool 3	٠	61.050,00	77.621,11	•	-		17.890,41	156.561,52
	Pool 4			•					•
	Total		61.200,24	78,571,11	6.752,00	115,76	116,38	18.282,25	165.037,74



2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

	1	RESIDUAL LIFE							
by status of contracts	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	Total	
Performing	-	389.364,61	2.329.534,82	1.495.015,27	8.212.609,84	98.998.777,48	388.061.191,58	499.486.493,60	
Delinquent	-		670,00	1.358,93	2.051,63	114.715,83	1.274.342,54	1.393.138,93	
Defaulted	-	5.887,89	1.304,50	3.042,33	45.722,67	2.095.420,35	2.440.876,77	4.592.254,51	
Total		395.252,50	2.331.509,32	1.499.416,53	8.260.384,14	101.208,913,66	391,776.410,89	505,471,887,04	

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	% .
Fixed	23.388.791,59	4,68%	-	0,00%	136.868,93	2,98%	23.525.660,52	4,65%
Floating	476.097.702,01	95,32%	1,393,138,93	100,00%	4.455.385,58	97,02%	481.946.226,52	95,35%
Euribor 1m	493.643,22	0,10%	-	0,00%	-	0,00%	493,643,22	0,10%
Euribor 3m	475.434.964,31	95,18%	1.393.138,93	100,00%	4.455.385,58	97,02%	481.283.488,82	95,21%
Euribor 6m	169.094,48	0,03%	•	0,00%	-	0,00%	169,094,48	0,03%
Total	499.486.493,60		1.393,138,93		4.592.254,51		505.471.887,04	



3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	36.087.816,22	7,20%
Top 2	69.285.356,37	13,83%
Top 3	88.636.313,09	17,70%
Top 4	104.467.189,38	20,86%
Top 5	116.692.919,66	23,30%
Top 10	147.296.060,42	29,41%
Top 20	186.707.492,99	37,28%
Top 50	267.085.829,14	53,32%
Top 100	341.359.127,64	68,15%
Collateral Portfolio Outstanding Principal	500.879.632,53	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	82.481.545,00	16,47%
Southern Italy	43.560.536,79	8,70%
Others	374.837.550,74	74,84%
Collateral Portfolio Outstanding Principal	500.879.632,53	

Central Italy: Toscana, Marche, Umbria, Lazlo

Southern Italy: Campania, Puglia, Basilicata/Calabria, Sardegna, Sicilia, Abruzzo, Molise

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

- 3) Weighted Average Original Life for the Collateral Portfolio (in months)
- 4) Weighted Average Residual Life for the Collateral Portfolio (in months)
- 5) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	4,70%
Pool 2	3,16%
Pool 3	1,43%
Pool 4	0,90%
тот	AL 1,59%



196,06

4) RATIOS

1) Gross Cumulative Default Ratio

The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract and that and have not been restructured - as defined in the circular of the Bank of Italy n. 272 of 30 July 2008 (Accounts Matrix)- in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date Purchase Price of the Aggregate Portfolio

	Limit	Cash Trapping Condition
5.883.127,13		
731.305.804,17		
0,8045%		NO

 Financial statement at
 Limit

 2) Tier 1
 9,57%
 30/06/2016
 7,00%

updated Tier 1 within 30 days from the approval of the financial statements (june/december) or the quarterly financial report (march/september)



5) OTHER INFO (reneg	jotiations and repurci	hased contra	ct s)	
1) Renegotiations of the relevant Quarterly Settlement Period				
i		Outstanding	Principal	
Contracts	Pool 1	Pool 2	Pool 3	Pool 4
CONDECTS				1
	Pool i	N. of Con Pool 2	tracts	Pool 4
Contracts	P0011	P001 Z	Pool 3	20014
1a) % Amount Renegotiated	0,00%			
Outstanding Principal of rinegociated contrates Initial Purchase Price of the Portfolio	704 705 004 47			
INITIAL POLICIASE PICE OF the POLICIO	731,305,804,17			
1b) % N. of Contracts Renegotiated	Control of the control			
Number of rinegociated contrates	0,00% 0			
4. of Contracts of the PortfoSo	3.411			
·				
2) Global Renegotiations		Outstanding	Principal	
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts			L	
2a) % Amount Renegotiated Outstanding Principal of rinegociated coptrates	0,00%	Limit 25.00%	Trigger 160	
Initial Purchase Price of the Portfolio	731.305.804,17	23,00%	1 119	ı
	<u> </u>			
3) Repurchases of the relevant Quarterly Settlement Period				
	Pool 1	Outstanding Pool 2	Pool 3	Pool 4
Contracts				
•				
3a) % Amount Repurchased Outstanding Amount of repurchased contrates	0,00%	Limit	Triager	
Initial Purchase Price of the Portfoso	731.305.804.17		110	
!				
4) Global Repurchases	<u></u>			
	Pool 1	Outstanding Pool 2	Principal Pool 3	Pool 4
Contracts			70013	10011
1a) % Amount Repurchased	0,00%	Limit	Trigger	
Outstanding Amount of repurchased contrates Initial Purchase Price of the Portfolio	731.305.804,17		Oli	
And Full list Fixe of the Follows	/31,503.004,17			
5) Suspension of payment (Moratoria) granted to the Lesses				
of the relevant Quarterly Settlement Period		Outstanding		
Contracts	Pool 1	Pool 2	Pool 3	Pool 4
5a) % Amount Moratoria	0,00%			
Dutstanding Principal of Moratoria contrates	(0)			
nitial Purchase Price of the Portfolio	731.305.804,17			
5) Global Suspension of payment (Moratoria)				
		Outstanding		
Contracts	Pool 1	Pool 2	Pool 3	Pool 4
UNIDAD				
Sal Of Breath Hambarla	pleasure and a second			
6a) % Amount Meratoria Dustanding Principal of Moratoria contrates	0,00%			
nitial Purchase Price of the Portfoso	731.305.804,17			



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Tooks (C)

| 1) Contracts which became Debugside Receivables during the Quarterin's deticionest Period | 2) Contracts which became Debugside Receivables during the Quartering | 20 Contracts which has period | 20 Contracts which will have been perio

					THE PERSON NAMED IN
1,72154	2	31/2/15	0.4(3,04	•	2017
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30.010-4	2	30/4/36	11454010	627 011.01	746,380,91
30202308	2	30/4/16	4.253,70	12.077,84	10.25 h
1020201	2	20/4/20	3,74,08	11,946,65	2000
e de la	2	31/2/15	12,000.73	405,527,33	H 22. 72. BI
V06665	2	31/5/16	43,016,78	686 (07,50	709.634.48
30,202.4	2	21/2/16	05 666.1	4.973.04	100
302020-3	2	31/5/16	3,994,15	**410.07	6,404.22
30,20344.0	2	31/5/10	167027	3,082.63	200
30075349	2	30/4/38	0.016,14	19.171.01	77,307.95
30,007	4	30/2/06	4,040,77	17.41.02	A STATE OF THE PARTY OF THE PAR
8	1	30/9/19	4,209.69	11,998.57	15,209,20
3000	5	3000	36.49 M	20,000	77.5%
	5	27/2/20	79757	1,055.05	10.92.83
1000	Ξ	37073	2925.43	10,119,91	1.41.77
3020-173	ī	31/7/10	1,715.47	1,467,05	20.402.52
3007B30B	2	31/8/16	90'906	1,512.64	7,918.70
1007/2005	2	33/5/36	3.105.47	20.010.02	C &
705703	5	30/9/35	501.46	30.52.49	20 051 03
DC922661	2	\$176700	90.455.6	274 057, 49	20,529,40
20010	2	10/9/18	22,301,15	70,070,68	92.77.1G
30505	-	30/0/16	2.701.63	7773,4R	262
302040	2	30/11/10	3,928,19	16.784.04	70,237.04
	4	97,700		•	00'0
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6) SERVICING FEES

	Amount <i>(Euro)</i>	IVA <i>(Euro)</i>	Total (Euro)
Articolo 9.1 a) Servicing Agreement	13.896,91	-	13.896,91
Articolo 9.1 b) Servicing Agreement	500,00	110	,00 610,00
Articolo 9.1 c) Servicing Agreement	500,00	110	,00 610,00



7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC

